

Innovation Crossroads

Starting new energy-related technology companies can be challenging, and that's one reason the number of energy startups has declined significantly over the past decade. Innovation Crossroads is a program supported by the U.S. Department of Energy's (DOE) Advanced Materials and Manufacturing Technologies Office (AMMTO), Building Technologies Office (BTO), Office of Electricity, Office of Science Advanced Scientific Computing Research program, and the Tennessee Valley Authority (TVA) that leverages Oak Ridge National Laboratory's (ORNL) unique scientific resources and capabilities and connects the nation's top innovators with experts, mentors, and networks in technology-related fields to take world-changing ideas from research and development (R&D) to the marketplace.

Empowering Aspiring Entrepreneurs

Through an annual national call, top entrepreneurial-minded innovators are selected to join this 2-year program. Participants receive a fellowship that covers living costs and benefits, a travel stipend, a substantial grant for collaborative R&D work at ORNL, and comprehensive assistance to build a sustainable business model.

By embedding the next generation of top technical talent within ORNL, Innovation Crossroads positions entrepreneurial researchers to address fundamental energy, manufacturing, and grid challenges identified by industry.

National lab expertise—ORNL is DOE's largest science and energy laboratory and is home to some of the nation's most significant user facilities. Because Innovation Crossroads entrepreneurs work within ORNL, they have immediate access to essential tools and resources. This access reduces cost, risk, and R&D time, allowing researchers to focus on creating the next generation of game-changing technologies.

Multidisciplinary collaboration—Innovation Crossroads participants work with ORNL's renowned scientists and engineers across many disciplines, including biological and environmental sciences, advanced materials, neutron sciences, nuclear science and engineering, and high-performance computing, providing a platform for accelerating innovation.

Business mentoring assistance—Innovation Crossroads has a growing network of partners who offer a unique entrepreneurial and business mentoring experience. The program facilitates connections with industry executives, investors, entrepreneurs, and other experts from academia, government, and finance who can serve as advisors and mentors to help develop priorities, mature skills, provide guidance, and make connections to their broader networks.

> AK **K**IDGE National Laboratory

Up to a 2-year stipend with health and travel benefits

Comprehensive

Substantial R&D funding provided by ORNL, DOE, and TVA

> Our innovators have raised more than \$200 million in follow-on funding

Eighth cohort starts in Summer 2024

"Working with Oak Ridge National Laboratory researchers is an amazing opportunity. They have helped us expand our additive manufacturing process' capabilities, increase application use cases, and will ultimately lead to digital manufacturing without any iteration. The top-notch mentorship and training have helped us understand fundraising and clarify our pitch both to potential investors and customers."

—Skuld Founder and CEO Sarah Jordan

Office of

Science

Empowering Leaders, Igniting Innovation, Launching Businesses

Innovation Crossroads' impact is far reaching as it enters its seventh year of embedding entrepreneurs at ORNL. The program has supported 38 start-ups that have raised \$93.6 million in grants and awards, created over 239 jobs, raised \$106.6 million in venture funding, and have more than \$11.3 million in sales revenue.



Cohort 2023

Manas Pathak *EarthEn*

Daniel Lee Perseus Materials

Marouane Salhi *Qubit Engineering*

Md "Arif" Arifuzzaman *Re-Du* Sarah Jordan

Skuld

Ryan Spencer *ThermaMatrix*

Shantonio Birch *ThermoVerse*

Cohort 2022

Bianca Bailey Agriwater

Rajan Kumar Ateios Systems

Kim Tutin *Captis Aire*

Anca Timofte Holocene Climate

Alex Stiles Vitriform3D Cohorts 2017-2021 Alumni

Joe Fortenbaugh *Actinic*

Shuchi "SK" Khurana *Addiguru*

William Fitzhugh American Nanotechnologies

Thomas Foulkes AquaQuant Laboratories

Justin Nussbaum Ascend Manufacturing

Danielle Castley *Becg*

Caleb Alexander *DayLyte Batteries* Alex Lewis Electro-Active Technologies

Hicham Ghossein Endeavor Composites

Donald DeRosa *Eonix*

Philip Stuckey FC Renew

Jesse Thornburg *Grid Fruit*

Tommy Gibbons *Hempitecture*

Shane McMahon Lux Semiconductors Jesse Claypoole MantaPoole Technologies

Trevor McQueen Neptune Fluid Flow Systems

Megan O'Connor *Nth Cycle*

Renee Carder PixelEXX Systems

Leila Safavi *Purist*

Erica Grant Quantal Security

Forrest Shriver Sentinel Devices Mitchell Ishmael Shift Thermal

Anna Douglas SkyNano Technologies

Matthew Smith *TCPoly*

Sam Evans Unbound Water Technologies

Matthew Ellis and Samuel Shaner Yellowstone Energy

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